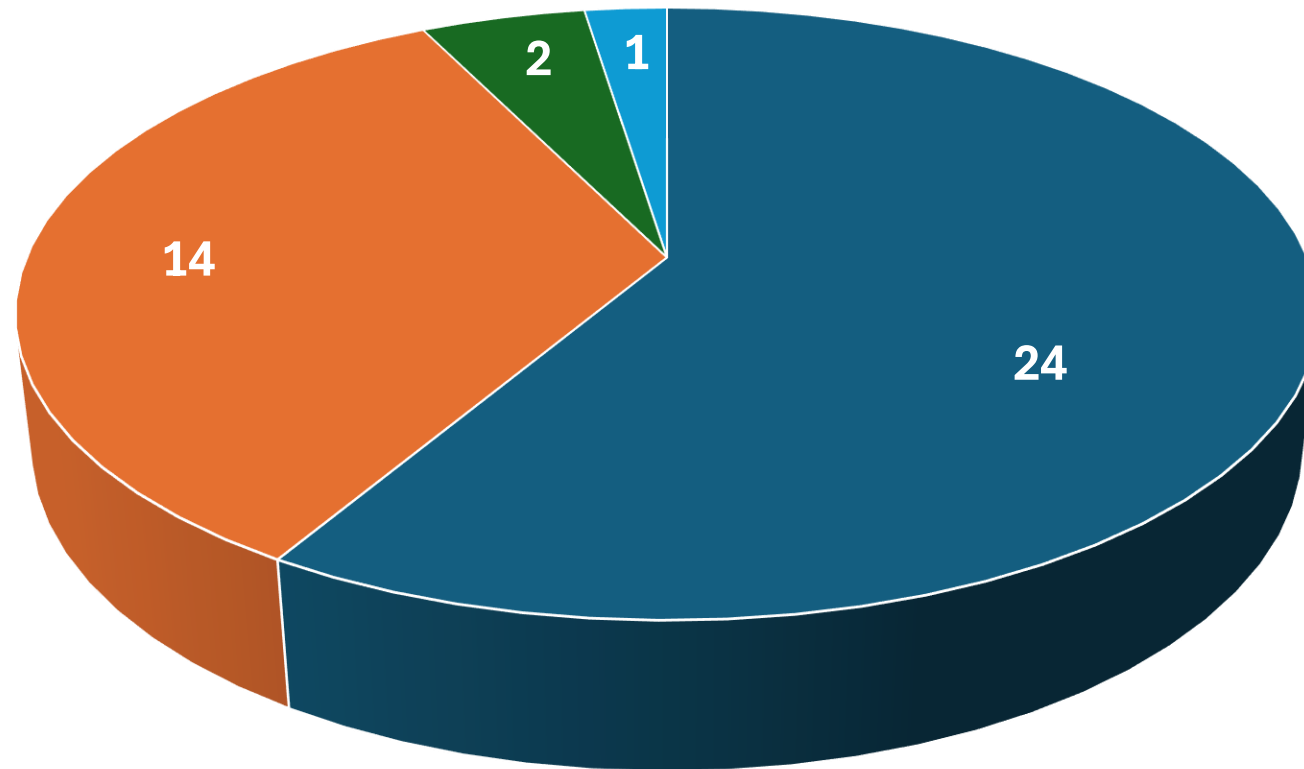


Market update: Norway and the North Sea

Michael Bishop – Senior Decommissioning Adviser, Okea

Offshore Norge Decommissioning Seminar – 11.11.25

ASSET TYPE & LOCATION (2024-2033)

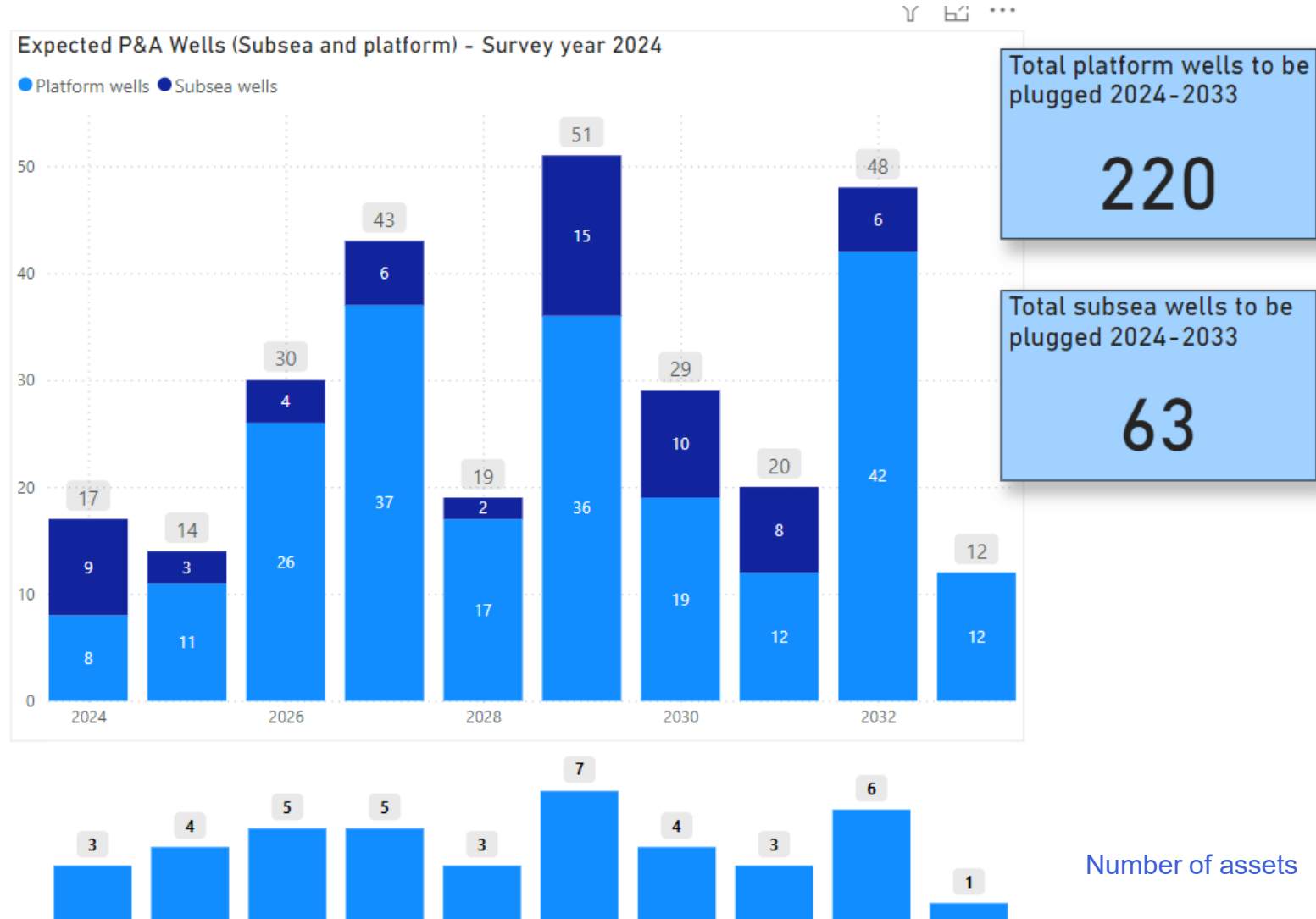


➤ 30 Fields in the North Sea

➤ 1 Field in the Norwegian Sea

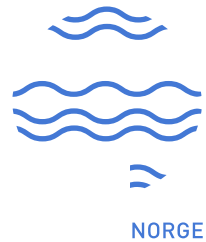
■ Fixed steel platforms ■ Subsea tie-back ■ FPSO/FSO ■ GBS

WELLS DECOMMISSIONING

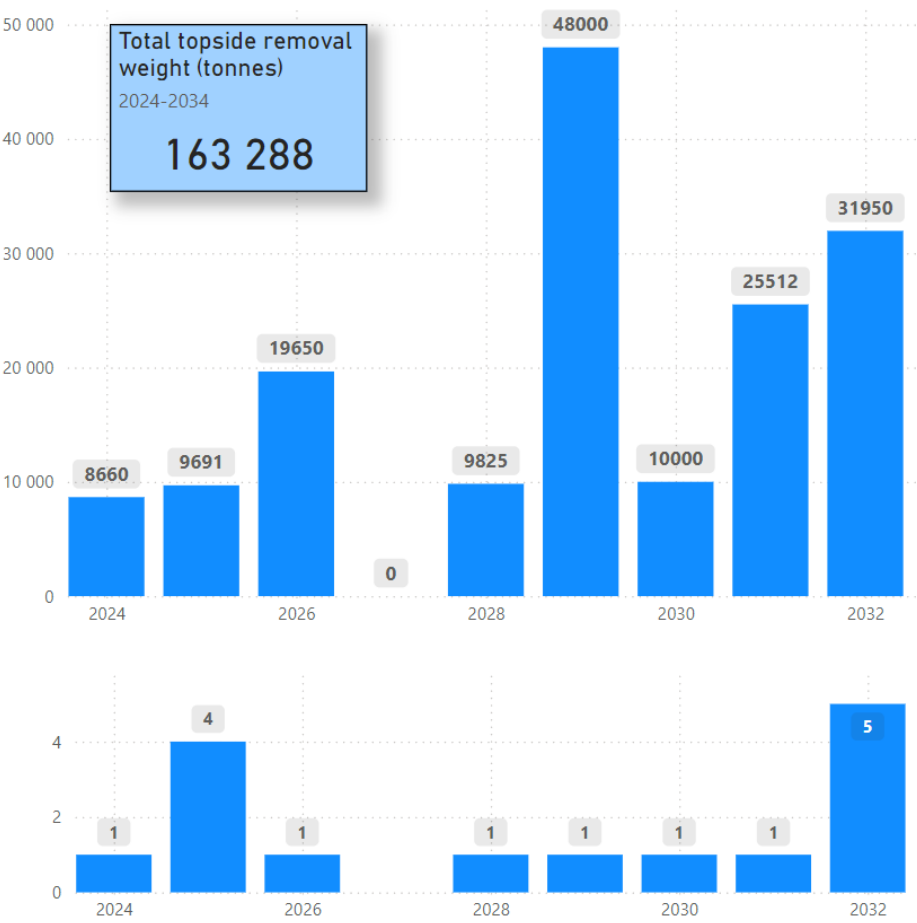


There are 220 platform wells, and 63 subsea wells planned against 250 platform wells and 50 subsea wells indicated last year.

PLATFORM REMOVAL

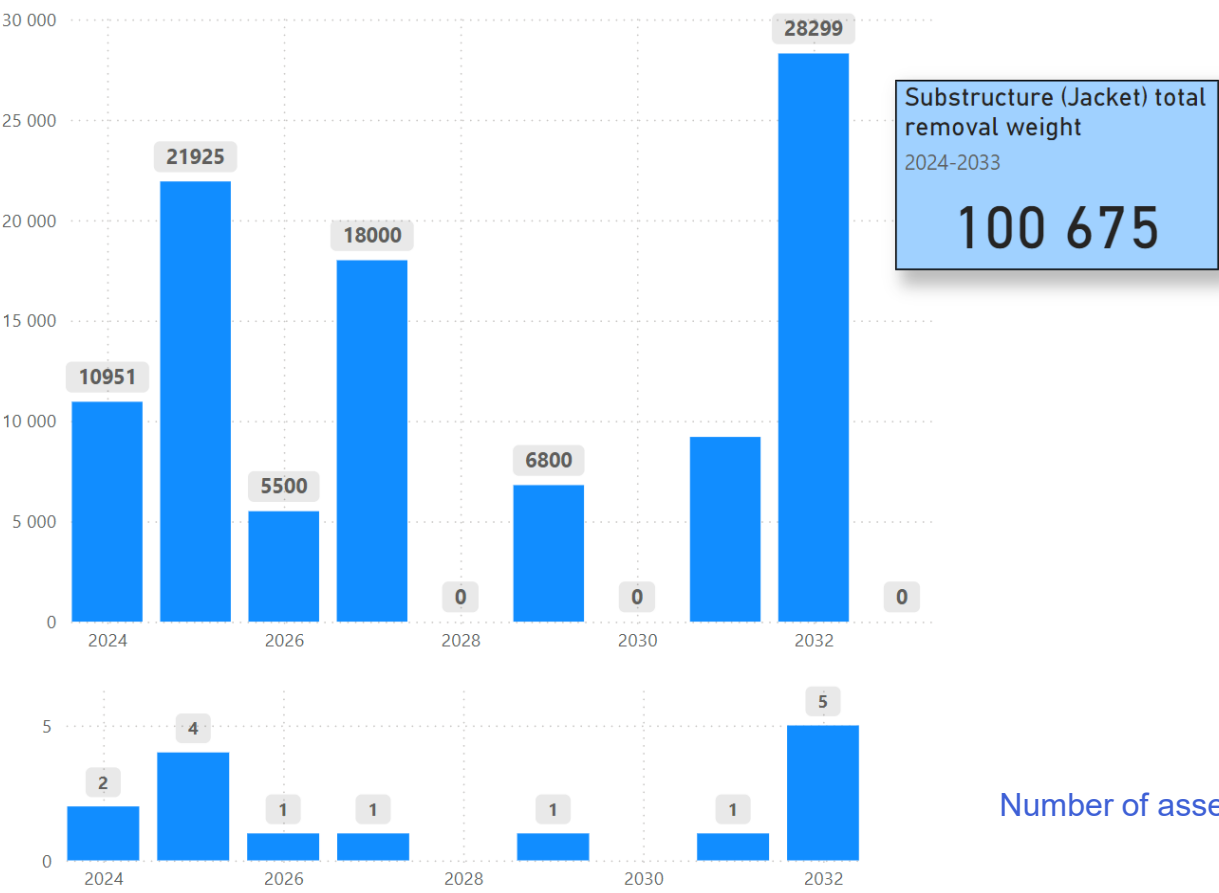


Topside removal weight (tonnes)



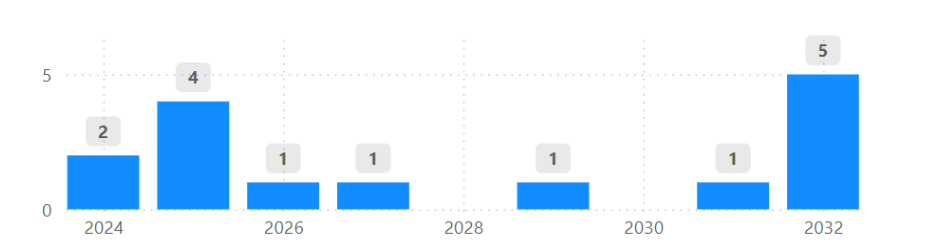
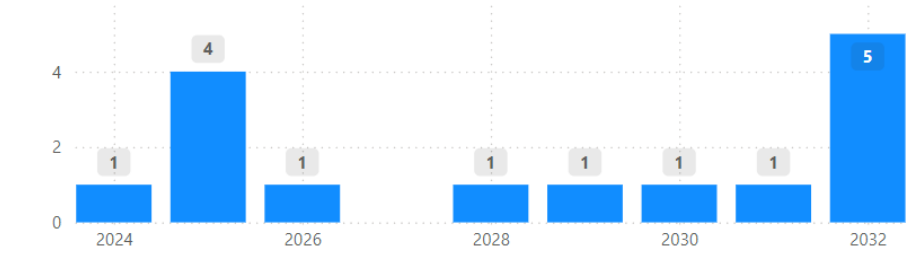
Decrease of ca 20000 tonnes from last year

Substructure (Jacket) removal weight (tonnes)

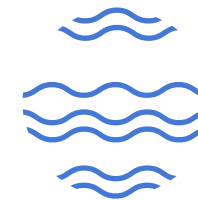


Increase of ca 14000 tonnes from last year

Number of assets



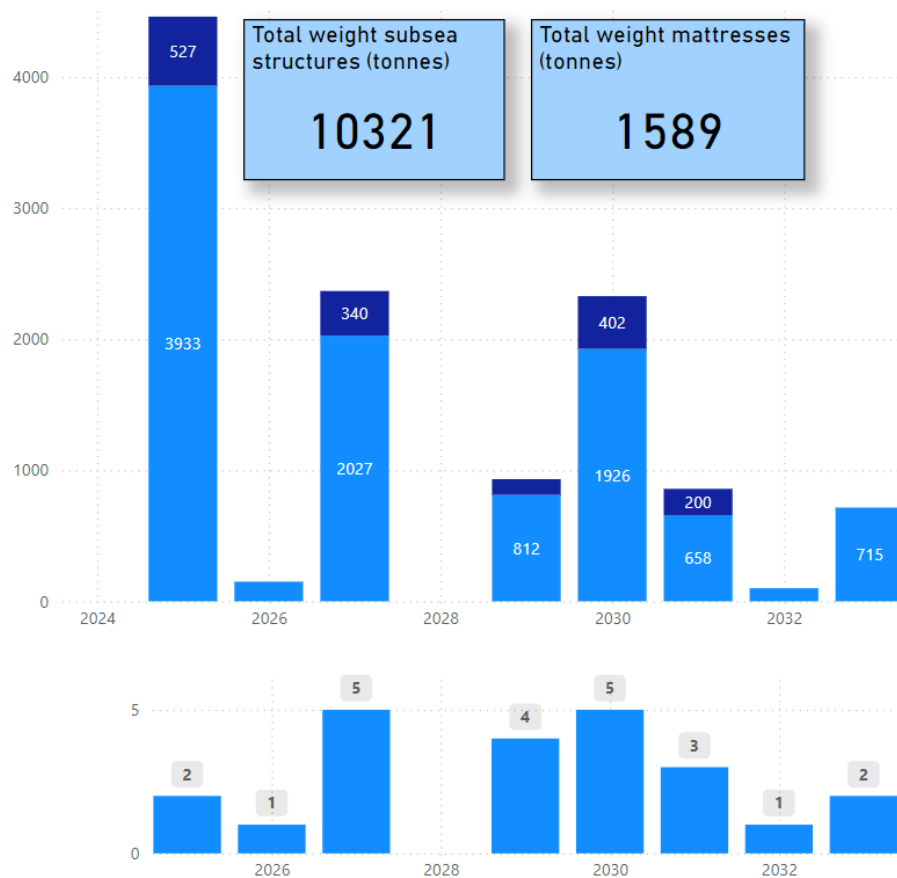
SUBSEA/PIPELINES/UMBILICAL'S



OFFSHORE NORGE

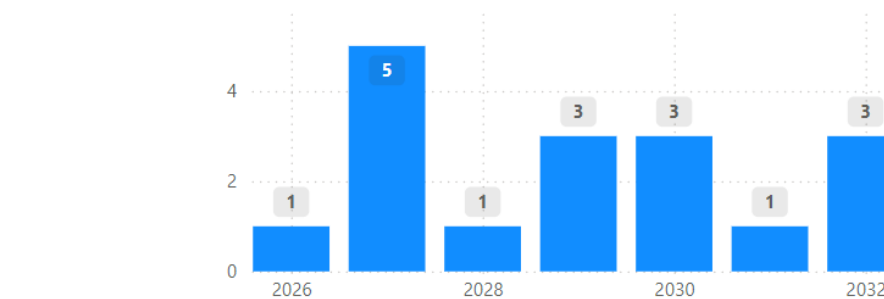
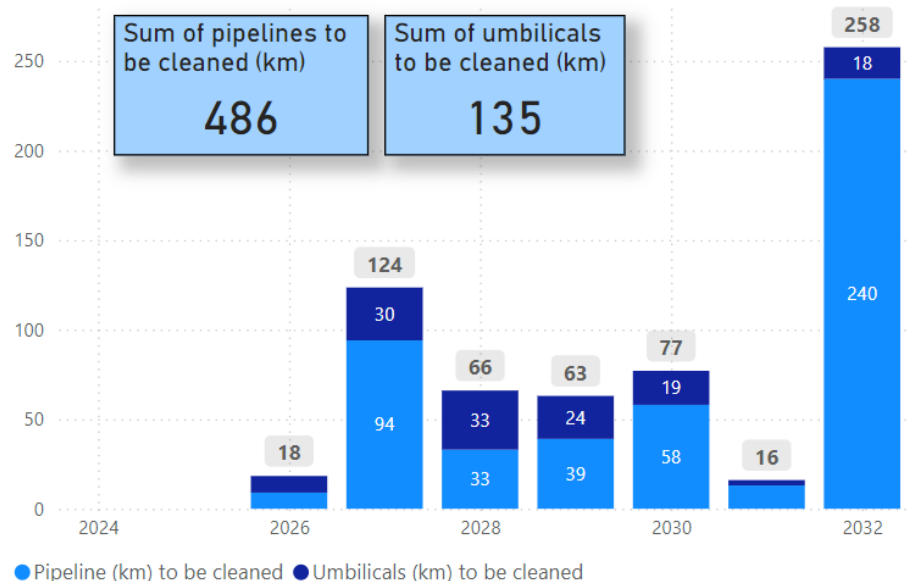
Subsea structures and mattresses removal weight

● Subsea structures (tonnes) ● Total weight of mattresses (tonnes)



There is an increase in total of ca 1800t from last year of which 1400t is structures

Pipelines and umbilicals to be cleaned

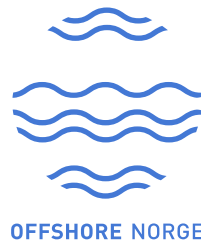


There is a decrease of ca 150 km for pipelines but an increase of 50 km for umbilical's

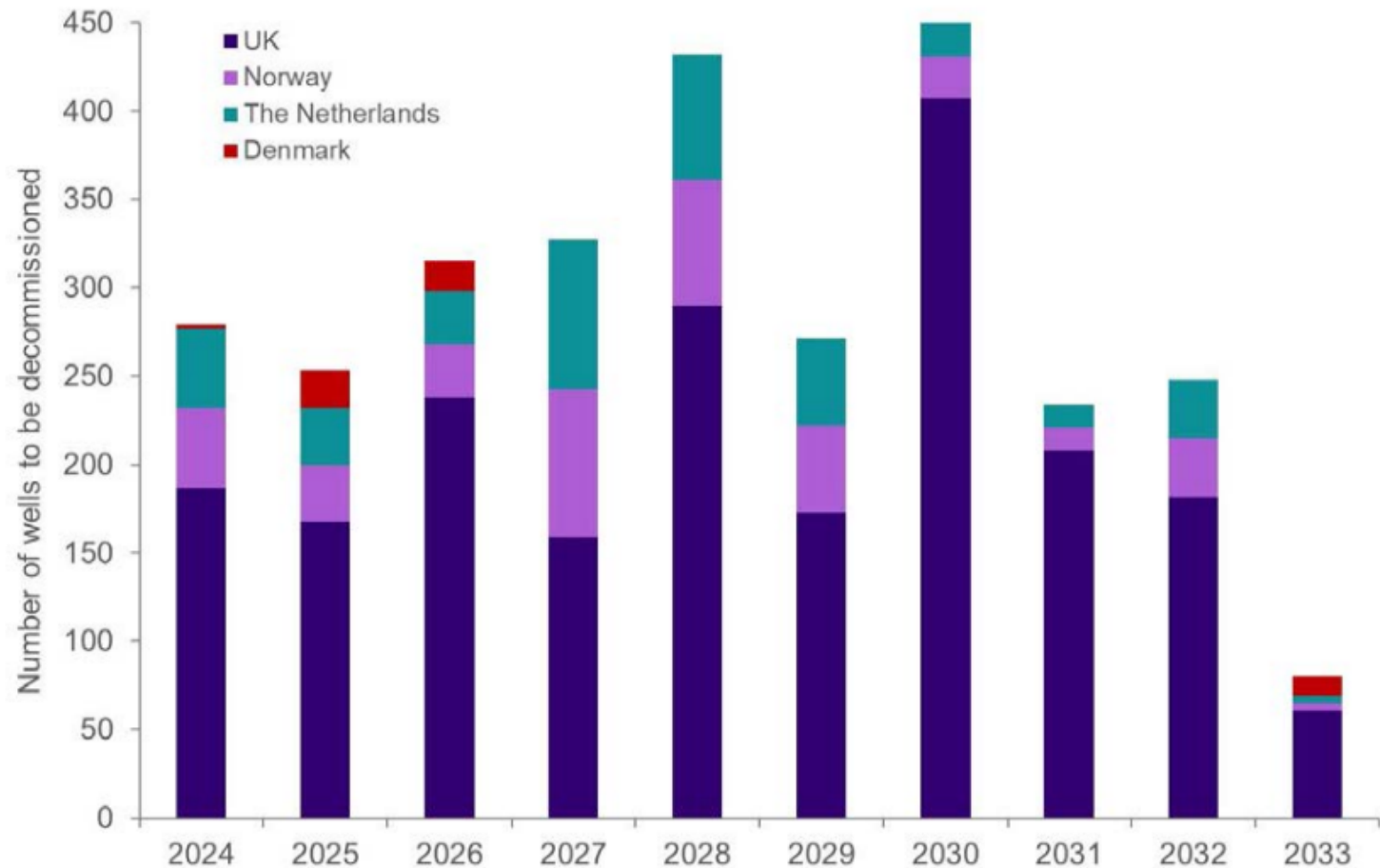
Data excludes trunk pipelines

Number of assets

NEXT 10 YEARS OVERVIEW NORTH SEA

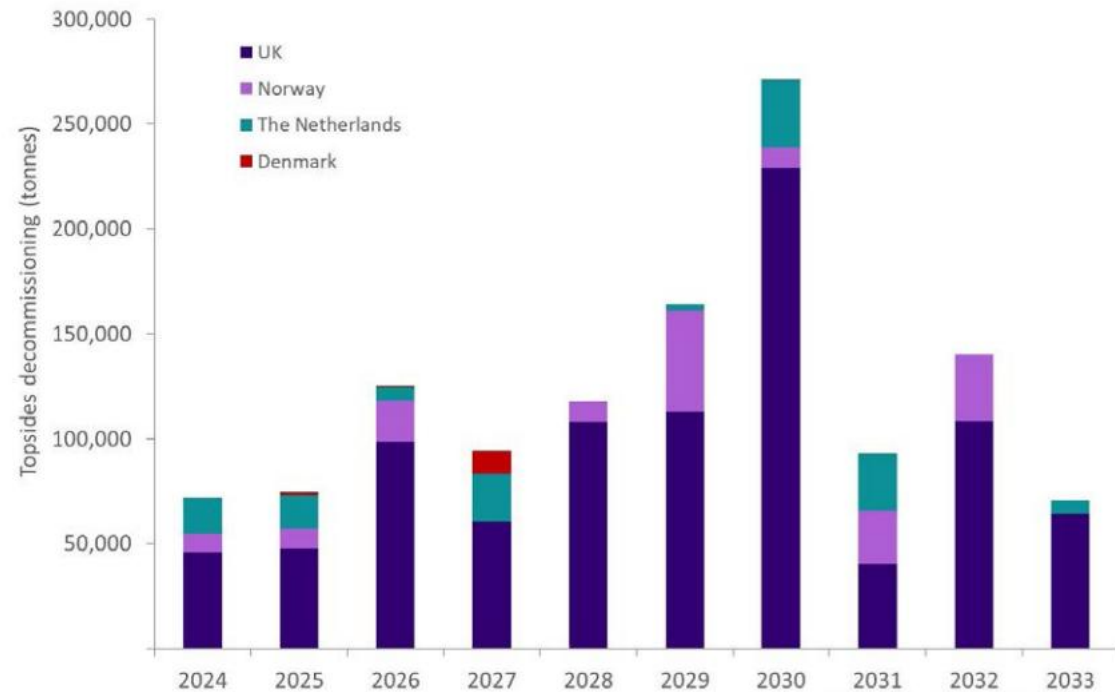


Wells

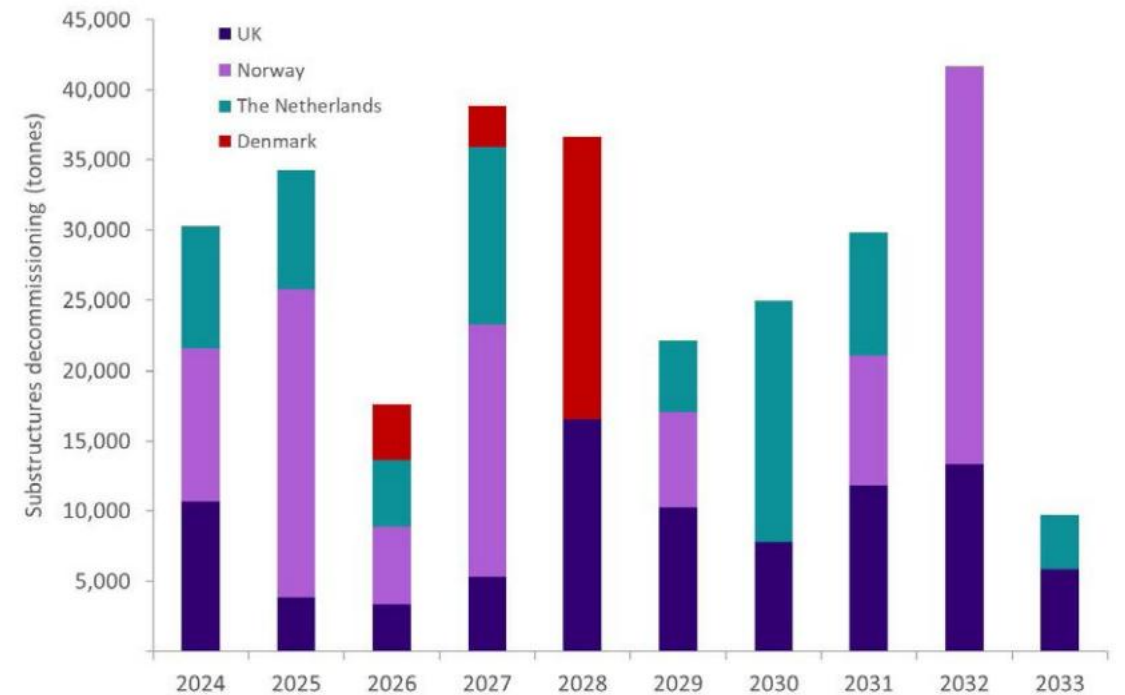


NEXT 10 YEARS OVERVIEW NORTH SEA

Topsides



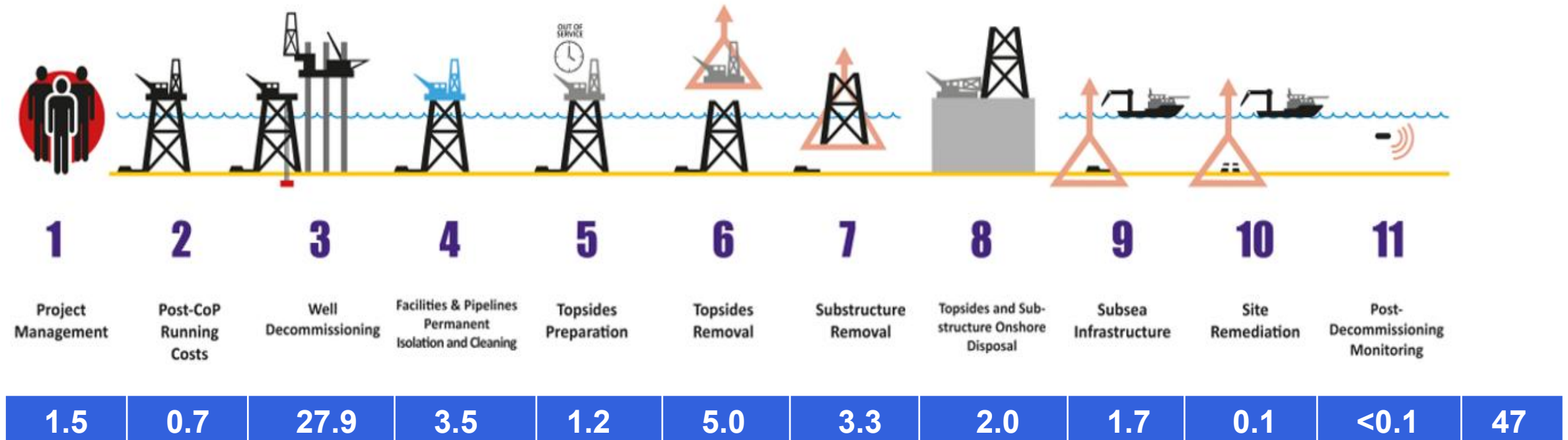
Substructures



OVERVIEW 10-YEAR COST FORECAST (2024-2033)



Market potential



All values are 2024 BNOK