



Svein Tore Torvund

CFO / Co-founder

svein@gjenkraft.com

+47 992 06 452



Gjenkraft

- Founded in 2021
- Developing and licensing processing technology for recycling of composite waste
- 100% ownership in Vest Resirkuleringscenter in Høyanger, Norway
- Commissioning first production stage in Q4'25 (2 800 tons/yr)



Bloomberg

● **Live TV**

Markets ▾

Economics

Industries

Tech

Politics

Businessweek

Opinion

Wind Turbine Blades Can't Be Recycled, So They're Piling Up in Landfills



Paradox

Growing demand for green energy causes an increase in composite waste



Paradox

Growing demand for green energy causes an increase in composite waste

Fix

Just turn that waste into new valuable assets, right?



Objections

- Too complicated
- Too costly
- Landfills are 'more convenient'
- Laws are okay with easy ways out

NOT COMMERCIALY VIABLE

Until now.



CW CompositesWorld

TOPICS ▼

Published 09/05/2025

Gjenkraft to build pyrolysis-based commercial recycling plant



Proprietary technology

- Unique pyrolytic processing
- Patent pending
- Piloting since 2022
- First commercial production line under commissioning



ESG friendly process





ESG friendly process



Low emission





ESG friendly process



Low emission



Minimizes the carbon footprint





ESG friendly process



Low emission



Minimizes the carbon footprint



Reduces demand for virgin raw materials





ESG friendly process



Low emission



Minimizes the carbon footprint



Reduces demand for virgin raw materials



High-end products



Upstream waste





Post processed products

Milled
carbon fibers



Chopped
carbon fibers



Long
glass fibers



Chopped
glass fibers



Synthetic
oils and gases





Downstream end products

Foamglass



Construction materials



Composite roof tiles



Non-woven
glass fiber mats



Sports equipment



Car parts



Wind turbine blades





Advantages

- Proprietary, patent pending, ESG friendly technology
- Vest Resirkulerer situated in Høyanger
 - Secure, sustainable energy and easy access from road / sea
- Management team with strong industrial experience to facilitate further growth
- Strategically positioned within a European network of industry partners



Svært få nye selskap leverer verdi

La oss vera realistiske når vi snakkar om innovasjon og nyskaping: Svært få nystarta selskap lukkast med å skapa betydelege verdiar, og få leverer positiv avkastning for investorane i det heile.





DN

Det er blitt fryktelig mye
dyrere å hente penger her



Finansavisen

I dag koster et venturélån mellom 16 og 18 prosent. Det er dyrt å hente penger, sier styreleder og storaksjonær Jesper Melin Ganc-Petersen i CodeLab.

RESEARCH & INSIGHTS

Is the Green Energy Transition Dead?

Meanwhile, **China's** industrial policies have given it a significant lead in many green technologies, but it is simultaneously increasing its supply of renewables and its domestic coal production to navigate a major test on industrial competitiveness that has created a deteriorating geopolitical environment and fundamental energy trends.

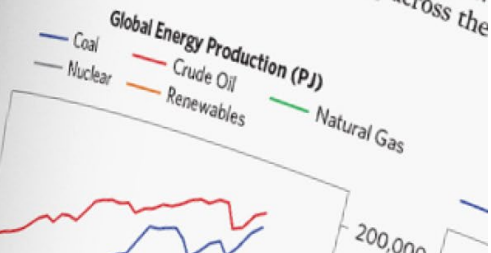
Policy Priorities of Major Economies

prioritizing industrial leadership

Europe has historically prioritized climate leadership and energy security but is navigating a major test on industrial competitiveness that has created a deteriorating geopolitical environment and fundamental energy trends.

China's industrial policy supports both climate leadership and energy security.

the energy market has evolved. In the rest of this report, we will go deep on how energy policy is changing across the energy technologies.





CW CompositesWorld

TOPICS ▼

Published 09/05/2025

Gjenkraft to build pyrolysis-based commercial recycling plant



CW CompositesWorld

TOPICS ▼

Published 09/05/2025

Gjenkraft to build pyrolysis-based commercial recycling plant

Up to \$6 million in secured funding



Funding

- EU Horizon flagship grant
- Innovasjon Norge
- Sparebanken Vest Næringsfond
- Høyanger Næringsutvikling
- Debt (5%)
- Investors



From blade to blade







Into the Future

- 100 000 tons/yr processed with Gjenkraft tech by 2035
- 35x capacity growth in 10 years
- 40% European market share
- Production lines in multiple countries
- Expansion through licensing of IP and technology
- Second funding round starts Q1'26

Svein Tore Torvund

svein@gjenkraft.com

+47 992 06 452

